

## Organizational Policy

### 1. Introduction

This Organizational Policy governs the operation, management, and membership of the Bulgarian Australian Business Council (BABC), a non-profit organization dedicated to fostering business relations between Bulgaria and Australia. The policy is guided by the statutes of the BABC and is designed to ensure clarity, efficiency, and effectiveness in achieving the Council's goals.

### 2. Membership

- **Eligibility and Admission:** Membership is open to individuals, accredited diplomatic representatives, and private companies with interests in Bulgarian-Australian business relations. Membership application procedures are outlined, ensuring a transparent and fair process.
- **Rights and Responsibilities:** Members are entitled to participate in decision-making, access BABC resources, and contribute to the Council's activities. They are expected to adhere to the statutes, support the BABC's objectives, and maintain the integrity and reputation of the Council.

### 3. Governance

- **General Assembly:** As the supreme governing body, the General Assembly's roles include amending statutes, electing the Governing Board, and making key strategic decisions.
- **Governing Board:** Responsible for the day-to-day management, the Board executes the decisions of the General Assembly, oversees membership admissions, and ensures the Council's objectives are met.

### 4. Financial Management

- **Membership Fees:** The Governing Board sets annual membership fees, which are essential for the Council's operations and activities.
- **Economic Activities:** The BABC may engage in supplementary economic activities aligned with its objectives, with all proceeds supporting the Council's goals.

## 5. Confidentiality and Privacy

The BABC commits to protecting personal and sensitive information, adhering to privacy laws and ensuring data is used ethically and responsibly.

## 6. Amendments to the Policy

This policy may be amended through a transparent process initiated by the Governing Board or General Assembly, ensuring continued alignment with the BABC's evolving needs and legal requirements.

## 7. Dispute Resolution

The BABC provides mechanisms for resolving internal disputes, prioritizing mediation and arbitration to maintain harmony and focus on its objectives.

## 8. Dissolution and Liquidation

Procedures for the dissolution and liquidation of the BABC are defined, ensuring a responsible and equitable distribution of assets.

## 9. Compliance and Enforcement

Members and officials are expected to comply with this policy, and violations may result in disciplinary action, including membership termination.

## Conclusion

This Organizational Policy is established to support the effective operation of the Bulgarian Australian Business Council and its commitment to enhancing Bulgarian-Australian business relations. All members and officials are urged to familiarize themselves with these guidelines to contribute positively to the Council's success.